

BCDC OVERVIEW

Newark's Economic Development Catalyst



"Newark will set a national standard for urban transformation." **Cory A. Booker, Mayor**

Brick City Development Corporation (BCDC) is the primary economic development catalyst for Newark, New Jersey, organized to retain, attract and grow businesses; enhance small and minority business capacity; and spur real estate development within the city. Brick City Development Corporation initiates and executes economic development activities to produce and sustain economic growth; generate jobs and create wealth for the citizens of Newark.

We serve as an advocate in City government and provide a hands-on client management approach:

- We work to raise awareness of Newark's unparalleled market access, prime real estate at affordable rates, and vibrant business climate.
- We maintain a repository of information on the market and available incentives.
- We foster strategic alliances with key local and regional partners.
- We host financing and technical assistance programs to build business capacity.



NEWARK'S Economic Development Catalyst



BCDC'S MAJOR FUNCTIONS INCLUDE:

- **Access Newark** – We advocate on the behalf of business owners and developers by serving as project managers during municipal permitting and licensing processes. We aim to foster a business friendly atmosphere by providing efficient access and identifying clear solutions for those who plan to, or are currently operating or expanding within our city.
- **Business Attraction and Retention** – We work with companies interested in expanding or relocating in Newark and guide them every step of the way. We introduce business enterprises to the City, assisting companies with their location decisions, including analysis of demographics, economic indicators, workforce information, available buildings and sites, financial incentives, and other information relevant to business location decisions.
- **Convention & Visitors Bureau** – We implement strategies to maintain and improve Newark's image as an attractive destination, to increase visitation, and to encourage circulation within the city at Newark's world class retail, cultural, and entertainment attractions.
- **Real Estate** – We help both developers and businesses tap into Newark's vast development opportunities by assisting with a wide range of services, including site selection, permitting and approvals, and gap financing.
- **Small Business Development** – We are deeply committed to helping local, small, minority and women-owned businesses thrive in Newark. Whether it's through a loan from our Grow Newark Fund or through our Contractor Bonding Assistance Program Resources. No business is too small for us to help.

